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(Pages : 4)

Name.....

Reg. No.....

FOURTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION**APRIL 2025**

B.Com.

BCM 4B 05—COST ACCOUNTING

(2019—2023 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

*Answers should be written in English only.***Part A***Answer all the questions.**2 marks each. Max. 25 Marks.*

1. Define cost Accounting.
2. What is differential costing ?
3. What are indirect costs ?
4. What is a cost centre ?
5. What is stores ledger ?
6. What is minimum level ?
7. What is VED analysis ?
8. What is time booking ?
9. What is Overhead ?
10. What is allocation of overhead ?
11. What is cost sheet ?
12. What is Escalation clause ?
13. What is Abnormal Process Loss ?
14. What is ZBB ?
15. What is variance analysis ?

(15 × 2 = 30 Maximum ceiling 25 Marks)

Turn over

Part B

*Answer all the questions.
5 marks each. Max. 35 Marks.*

16. Distinguish between Time keeping and Time booking.
17. What is contract costing ? Discuss its features.
18. Discuss the various methods of costing.
19. Briefly explain the steps in material control.
20. Calculate the maximum level of stock from the following particulars:

| | | |
|---------------------|-----|-------------------|
| Re-order Quantity | ... | 800 Units |
| Normal Consumption | ... | 20 Units per week |
| Maximum Consumption | ... | 30 Units per week |
| Minimum Consumption | ... | 10 Units per week |
| Delivery Period ; | ... | Minimum 20 Weeks |
| Normal | ... | 25 Weeks |
| Maximum | ... | 30 Weeks |

21. The Road Transport Co., which keeps a fleet of lorries, gives the following From the following data, calculate the cost per kilometre of a vehicle :

| | | |
|--|-----|----------|
| Kilometres run for April | ... | 30,000 |
| Wages for April | ... | 2,000 |
| Petrol, oil, etc. for April | ... | 4,000 |
| Original cost of vehicles | ... | 1,00,000 |
| Depreciation to be allowed at 25 % per annum on original cost. | | |
| Repairs for the month of April : | ... | 6,000 |
| Garage rent, etc. for April : | ... | 1000 |
| License, insurance, etc. for the year | ... | 6,000 |

Prepare a statement for April showing the fixed and variable cost per running km.

22. Calculate earnings of workers under Rowan Plan :

| | | |
|-----------------------|----------|----------|
| Standard Time allowed | | 10 Hours |
| Actual time taken - | Worker A | 12 Hours |
| | Worker B | 10 Hours |
| | Worker C | 7 Hours |

Hourly rate of wages is Re. 0.50.

23. Record the following transactions in the Stores Ledger under LIFO method :

| | | |
|------|---------|--|
| 2022 | July 1 | Opening Balance 300 units @ Rs. 20 per unit |
| 2022 | July 3 | Issued 250 units |
| 2022 | July 10 | Received 200 units @ Rs. 19 per unit |
| 2022 | July 16 | Issued 65 units |
| 2022 | July 20 | Received 240 units @ Rs. 22 per unit |
| 2022 | July 24 | Returned to supplier 20 units out of purchase of July 20 |
| 2022 | July 26 | Issued 380 units |

Stock verification on 18th July revealed a shortage of 10 units and 30th July showed an excess of 5 units. On 14th July, the production department returned 15 units issued at Rs. 19 per unit.

(8 × 5 = 40 Maximum ceiling 35 Marks)

Part C

Answer any **two** of the following.
10 marks each.

24. Hindustan Manufacturing Co. Ltd. has four production departments I, II, III and IV and two service departments, viz., 'Transport and Power supply'. The particulars of expenses of the respective departments are as follows :

| Production Depts. | I | II | III | IV |
|-------------------|-----------|---------|---------|---------|
| Amount | Rs. 1,000 | Rs. 900 | Rs. 800 | Rs. 700 |

| Service Departments | Transport | Power supply |
|---------------------|-----------|--------------|
| Amount | Rs. 550 | Rs. 380 |

Turn over

The service department expenses are charged out on a percentage basis as given below :

| | Production Departments | | | | Service Departments | |
|-----------|------------------------|------|------|-----|---------------------|--------------|
| | I | II | III | IV | Transport | Power Supply |
| Transport | 10 % | 30 % | 20 % | 20% | — | 20 % |
| Power | 30 % | 20 % | 30 % | 10% | 10 % | — |

Using the above particulars, apportion the service department expenses to various departments on “Simultaneous Equations Method”.

25. From the information given below relating to an unfinished contract ascertain :

- (a) Profit on work certified ; and
- (b) Cost on work in progress at the end of the year.

| | | |
|------------------------------|-----|----------|
| Materials sent to site | ... | 86,000 |
| Labour engaged on site | ... | 65,000 |
| Plant issued | ... | 80,000 |
| Direct expenses | ... | 8,000 |
| Establishment charges | ... | 4,000 |
| Materials returned to stores | ... | 600 |
| Work certified | ... | 1,90,000 |
| Uncertified work | ... | 7,700 |
| Material in hand | ... | 2,000 |
| Wages accrued | ... | 300 |
| Cash received | ... | 1,61,500 |
| Depreciation on plant | ... | 7,000 |
| Contract Price | ... | 3,00,000 |

26. Define Budget. Discuss about the different classification of budgets ?

27. Define Process costing. What are its features ? Distinguish between Job costing and process costing.

(2 × 10 = 20 marks)

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(Pages : 4)

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**FOURTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION
APRIL 2024**

B.Com./B.B.A./B.H.A./B.T.H.M.

BCM 4B 05—COST ACCOUNTING

(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

*Answers should be written in English only.***Part A***Answer all the questions.**(2 marks each).**(Max. 25 Marks)*

1. Define costing.
2. What is absorption costing ?
3. What is shut down cost ?
4. What is cost unit ?
5. What is bin card ?
6. What is maximum level ?
7. What is ABC Analysis ?
8. What is time keeping ?
9. What is machine hour rate ?
10. What is overtime ?
11. What is retention money ?
12. What is cost sheet ?
13. Define Budget.

Turn over

14. What is standard costing ?
 15. What is material cost variance ?

(15 × 2 = 30 Maximum ceiling 25 Marks)

Part B

Answer all the questions.

(5 marks each)

(Max. 35 Marks).

16. Distinguish between Job costing and Process costing.
 17. Discuss about Absorption, Over Absorption and Under Absorption of overheads.
 18. Distinguish between financial accounting and cost accounting.
 19. What are the preliminaries to the establishment of standard costs ?
 20. From the following information, prepare a Cost sheet for manufacturing a mixer grinder.

| | |
|---------------------------|----------------------|
| Direct materials consumed | 1000 |
| Direct wages paid | 2000 |
| Factory expenses | 60 % on wages |
| Office expenses | 20 % on factory cost |

The tender price of mixer grinder should include a profit of 20 % on selling price.

21. From the following data, calculate : (a) Re-order Level ; (b) Maximum Level ; and (c) Minimum Level.

| | |
|---------------------|---------------------|
| Re-order Quantity | 1500 Units |
| Re-order period | 4 to 6weeks |
| Maximum Consumption | 400 Units per week |
| Normal Consumption | 300 Units per week |
| Minimum Consumption | 250 Units per week. |

22. The following is an extract of the record of receipts and issues of a chemical during the month of March 2021.

| | |
|---------------|---|
| 2022 March 1 | Opening Balance 300 Units @ Rs. 20 per Unit |
| 2022 March 3 | Issued 150 Units |
| 2022 March 4 | Issued 100 Units |
| 2022 March 10 | Received from supplier 200 units @ Rs. 19 per unit |
| 2022 March 16 | Issued 65 units |
| 2022 March 20 | Received from supplier 240 units @ Rs. 22 per unit |
| 2022 March 24 | Returned to supplier 20 units out of purchase of 20th March |
| 2022 March 25 | Purchased 100 units @ Rs. 24 per unit |
| 2022 March 26 | Issued 180 Units |
| 2022 March 28 | Received back from Manufacturing Dept, to stores, 15 Units |

Stock verification on 18th March revealed a shortage of 10 units and on 31st March showed an excess quantity of 5 units. Prepare the stores ledger under FIFO method.

23. Calculate earnings of workers under Halsey Plan

| | |
|------------------------------|----------|
| Standard Time allowed | 10 Hours |
| Actual time taken - Worker A | 12 Hours |
| Worker B | 10 Hours |
| Worker C | 7 Hours |

Hourly rate of wages is Re. 0.50.

(8 × 5 = 40 Maximum ceiling 35 Marks)

Turn over

Part C

Answer any **two** of the following.
10 marks each.

- 24 The National Co. Ltd. is having four departments. A, B and C are producing departments and D is a service department. The actual costs for a period are as follows :

| | | |
|--|-----|--------|
| Rent | ... | 10,000 |
| Repairs | ... | 6,000 |
| Depreciation | ... | 4,500 |
| Light | ... | 1,000 |
| Supervision | ... | 15,000 |
| Insurance of stock | ... | 5,000 |
| Employer's contribution to employees' insurance scheme | ... | 1,500 |
| Power | ... | 9,000 |

| | <i>Department A</i> | <i>Department B</i> | <i>Department C</i> | <i>Department D</i> |
|-------------------|---------------------|---------------------|---------------------|---------------------|
| Area (Sq. metres) | 1,500 | 1,100 | 900 | 500 |
| No. of workers | 200 | 150 | 100 | 50 |
| Total Wages | Rs. 60,000 | Rs. 40,000 | Rs. 30,000 | Rs. 20,000 |
| Value of plant | Rs. 2,40,000 | Rs. 1,80,000 | Rs. 1,20,000 | Rs. 60,000 |
| Value of Stock | Rs. 1,50,000 | Rs. 90,000 | Rs. 60,000 | — |

Apportion the costs to various departments on the most equitable method.

- 25 The output from Process X totalled 2,500 units. It was considered that 200 units were an abnormal loss. Normal loss allowed was 10 %. Additional information obtained was as under :
- Materials at Rs. 10 per unit, labour Rs. 8,000 overhead Rs. 6,700, wastage realised Rs. 5 per unit. You are required to prepare process account and Abnormal loss account.
26. Define Contract costing. What are its features ? How profit or loss is ascertained on contracts ?
27. Define Costing. Discuss the various methods of costing.

(2 × 10 = 20 marks)

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(Pages : 4)

Name.....

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**FOURTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION
APRIL 2023**

B.Com.

BCM 4B 05—COST ACCOUNTING

(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

Part A*Answer all the questions.**2 marks each.**Max. 25 Marks.*

1. Define cost Accountancy.
2. What is Activity Based Costing ?
3. What are direct costs ?
4. What is standard costing ?
5. What is composite cost unit ?
6. What is danger level ?
7. What is EOQ ?
8. What is FSN analysis ?
9. Who are casual workers ?
10. What is apportionment of overhead ?
11. Define contract costing.
12. What is Normal loss ?
13. What is Budgeting ?
14. What is Variance ?
15. What is Labour cost variance ?

(15 × 2 = 30 Maximum Ceiling - 25 Marks)

Turn over

Part B

Answer all the questions.

5 marks each.

Max. 35 Marks.

16. What do you mean by VED analysis ?
17. Write a note on ascertainment of profit on incomplete contract.
18. Briefly write about the characteristics of Process costing
19. What are the techniques of costing ?
20. A manufacturing company uses 12,000 units of materials per year. The cost of placing an order is ₹ 12 per order. Cost of material per unit is ₹ 1. Inventory carrying cost is 24 %. Find EOQ.
21. From the following particulars, prepare the Stores Ledger Account under Simple Average Price method :

| | | |
|--------------|------------|-----------------------------|
| Stock on | 1-1-2022 | 400 units @ Rs. 10 per Unit |
| Purchased on | 2-1-2022 | 100 units @ Rs. 11 per Unit |
| Issued on | 4-1-2022 | 400 units |
| Purchased on | 8-1-2022 | 600 units @ Rs. 12 per Unit |
| Issued on | 10-1-2022 | 500 units |
| Purchased on | 13-1-2022 | 500 units @ Rs. 13 per Unit |
| Issued on | 15-1 -2022 | 600 units |
| Purchased on | 17-1-2022 | 800 units @ Rs. 14 per Unit |
| Issued on | 20-1-2022 | 500 units |
| Issued on | 22-1-2022 | 200 units |
| Purchased on | 25-1-2022 | 500 units @ Rs. 15 per Unit |
| Purchased on | 28-1-2022 | 300 units @ Rs. 16 per Unit |
| Issued on | 31-1-2022 | 400 units |

22. Work out the machine hour rate for the following machine whose scrap value is nil :

| | | |
|---|-----|----------------------|
| Cost of the machine | ... | 90,000 |
| Other charges, freight and installation | ... | 10,000 |
| Working life | ... | 10 years |
| Working Hours | ... | 2000 hours per year |
| Repairs charges | ... | 50 % of depreciation |

- Power - 10 units per hour, at 10 paise per unit.
- Lubricating oil, at Rs. 21 per day of 8 hours.
- Consumable stores at Rs. 10 per day of 8 hours.
- Wages of machine operator at Rs. 4 per day of 8 hours.

23. From the following information calculate the earnings of Geetha and Seetha, on Taylor's differential piece rate system :

| | | |
|---------------------|-----|-------------------|
| Standard Production | ... | 8 units per hour |
| Normal time rate | ... | Re. 0.40 per hour |

Differential to be applied ; 80 % of piece rate below standard. 120 % of piece rate at or above standard. In a day Geetha produces 54 units and Seetha produces 75 units.

(8 × 5 = 40 Maximum Ceiling - 35 Marks)

Part C

Answer any two of the following.

10 marks each.

24. You are required to prepare Contract Account showing the profit on the contract on 30th April, 2022, from the following particulars :

| | | |
|---|-----|----------|
| Contract price | ... | 1,00,000 |
| Materials sent to site | ... | 32,250 |
| Labour engaged on site | ... | 27,400 |
| Plant installed at site | ... | 5,650 |
| Work certified | ... | 71,500 |
| Cash received from contractee | ... | 65,000 |
| Value of plant as on 30 th April, 2022 | ... | 4,100 |

Turn over

| | | |
|---|-----|-------|
| Cost of work done, but not certified | ... | 1,700 |
| Direct Expenditure | ... | 1,200 |
| Cost of Establishment | ... | 1,625 |
| Wages outstanding at 30 th April, 2022 | ... | 900 |
| Material in hand on 30 th April, 2022 | ... | 700 |
| Direct Expenses outstanding on 30 th April, 2022 | ... | 100 |
| Materials returned to store | ... | 200 |

25. From the following information and the assumption that the balance in hand on 1st January 2022 is Rs. 72,500, prepare a cash budget :

| Month | Sales | Materials | Wages | Selling and Distribution Cost | Production Cost | Administration Cost |
|----------|----------|-----------|--------|----------------------------------|--------------------|------------------------|
| January | 72,000 | 25,000 | 10,000 | 4,000 | 6,000 | 1,500 |
| February | 97,000 | 31,000 | 12,100 | 5,000 | 6,300 | 1,700 |
| March | 86,000 | 25,500 | 10,600 | 5,500 | 6,000 | 2,000 |
| April | 88,600 | 30,600 | 25,000 | 6,700 | 6,500 | 2,200 |
| May | 1,02,500 | 37,000 | 22,000 | 8,500 | 8,000 | 2,500 |
| June | 1,08,700 | 38,800 | 23,000 | 9,000 | 8,200 | 2,500 |

- Assume that 50 % are cash sales.
 - Assets are to be acquired in the month of February and April. Therefore, provision should be made for the payment of Rs. 8,000 and Rs. 25,000 for the same.
 - An application has been made to the bank for the grant of a loan of Rs. 30,000 and it is hoped that it will be received in the month of May.
 - It is anticipated that a dividend of Rs. 35,000 will be paid in June.
 - Debtors are allowed one month's credit.
 - Sales commission at 3 % on sales is to be paid.
 - Creditors (for goods or overheads) grant one month's credit.
26. Briefly explain the steps in the overhead accounting.
27. What is time keeping and time booking ? Discuss the various methods of time keeping and time booking.

(2 × 10 = 20 marks)

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(Pages : 3)

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FOURTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION, APRIL 2022

B.Com.

BCM 4B 05—COST ACCOUNTING

(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A*Answer at least ten questions.**Each question carries 3 marks.**All questions can be attended.**Overall Ceiling 30.*

1. Define Cost Accounting.
2. What is store requisition ?
3. What is a cost centre ?
4. What is idle time ?
5. What is semi-variable overhead ?
6. What is machine cost ?
7. What is escalation clause ?
8. What is master budget ?
9. What is attainable standard ?
10. What is retention money ?
11. What is notional profit ?
12. What is abnormal gain ?
13. What is Scrap ?
14. Describe EOQ.
15. What are fringe benefits ?

(10 × 3 = 30 marks)

Turn over

Section B

Answer at least five questions.

Each question carries 6 marks.

All questions can be attended.

Overall Ceiling 30.

16. Explain the treatment of profit on incomplete contract.
17. Describe the advantages and disadvantages of standard costing.
18. What are the steps in the purchases of materials ?
19. Describe different methods of absorption of overheads.
20. From the following information, calculate EOQ :
- | | | |
|------------------------------|---|-------------|
| Annual consumption of input | : | 48000 units |
| Purchase price of input unit | : | Rs. 25 |
| Annual carrying cost | : | 12 % |
| Ordering cost per order | : | Rs. 180 |
21. Standard output 100 units. Normal piece Rate Re. 1 per piece. X produced 60 units, Y produced 100 units and Z produced 110 units. Calculate earnings using Taylor's differential piece rate system of workers X, Y and Z.
22. The following information relates to the production department for a certain period in a factory :
- | | |
|--------------------------|--------------|
| Direct material consumed | Rs. 75,000 |
| Direct Wages | Rs. 50,000 |
| Production overheads | Rs. 1,50,000 |
| Labour hours | 30000 hours |
| Machine hours | 25000 hours |
- Calculate absorption rate of production overhead based on direct material cost, direct wages, labour hours and machine hours.
23. A truck starts with a load of 10 tonnes of goods from station P. It unloads 4 tonnes at station Q and the rest of the goods at station R. It reaches back directly to station P after getting reloaded with 8 tonnes of goods at station R. The distance between P to Q, Q to R and then from R to P are 40 kms, 60 kms and 80 kms respectively. Calculate Absolute tonnes kilometers and Commercial tonnes kilometers.

(5 × 6 = 30 marks)

Section C

*Answer any two questions.
Each question carries 10 marks.*

24. What is Costing ? What are the methods and techniques of costing ?
25. What are the factors to be considered before the installation of a costing system in an organisation ?
26. From the following information, prepare a Process Account, Abnormal Gain Account and Normal Loss Account :

| | |
|--|-----------------------------|
| Input of Raw Material | 840 units @ Rs. 40 per unit |
| Direct Material | Rs. 5,924 |
| Direct Wages | Rs. 8,000 |
| Production Overheads | 100% of Direct Wages |
| Actual out transferred to next Process | 750 Units |
| Normal Loss | 15 % |
| Value of Scrap per unit | Rs. 10 per unit |

27. Mr. A has undertaken several contract works. He maintains a separate record for each contract. From the records for the year ending 31-12-98, prepare contract account for Contract No. 50 and find the amount transferred to profit and loss account :

| | | |
|-----------------------------|-----|----------|
| Direct purchase of material | ... | 1,80,000 |
| Material issued from stores | ... | 50,000 |
| Wages | ... | 2,44,000 |
| Direct expenses | ... | 24,000 |
| Machinery purchased | ... | 1,60,000 |

Establishment charges 54,000. The contract price was Rs. 15,00,000. Cash received up to 31-12-2008 was Rs. 6,00,000 which is 80 % of work certified. Material at site Rs. 16,000. Depreciation for Machine Rs. 16,000.

(2 × 10 = 20 marks)

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(Pages : 4)

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FOURTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION, APRIL 2021

B.Com.

BCM 4B 05—COST ACCOUNTING

Time : Two Hours and a Half

Maximum : 80 Marks

Section A

Answer at least ten questions.

Each question carries 3 marks.

All questions can be attended.

Overall Ceiling 30.

1. Describe Cost Sheet.
2. Distinguish Product cost and Period cost.
3. What is muster roll method ?
4. What is 'On Cost' ?
5. What is flexible budget ?
6. Explain EOQ.
7. What is work-in-progress mean in contract costing ?
8. What is bill of material ?
9. What is primary distribution of overheads ?
10. What is job description ?
11. What is Abnormal Gain ?
12. What is basic standard ?
13. What is angle of incidence ?
14. What is variance ?
15. What is machine-hour rate ?

(10 × 3 = 30 marks)

Turn over

Section B

Answer at least five questions.

Each question carries 6 marks.

All questions can be attended.

Overall Ceiling 30.

16. What are the objectives of material control ?
17. Describe various steps in standard costing.
18. Distinguish Job costing and Contract costing.
19. Discuss different types of budgets.
20. Calculate Economic Order Quantity from the following :
- Monthly demand of product X - 1500 units
- Requirement of components to produce 1 unit of product X : 5 units
- Ordering, receiving and handling cost : Rs. 10 per order
- Trucking costs : Rs. 5 per order
- Deterioration and obsolescence cost : Rs. 10 per unit per annum
- Interest rate 15% per annum
- Storage cost : Rs. 4,50,000 for 90000 units
- Purchase price of a component : Rs. 100.
21. Standard output per hour 5, Actual output in a 40 hours week is 220 units. Wage rate per hour is Rs. 10 per hour. Calculate the total earnings under :
- Straight time rate.
 - Straight piece rate.
 - Taylor's differential piece rate.
22. From the following information calculate Actual and Pre-determined overhead absorption rate :

| Department | Budgeted Overhead | Actual Overhead | Budgeted Labour hours | Actual labour hours |
|------------|-------------------|-----------------|-----------------------|---------------------|
| A | 50000 | 48000 | 5000 | 6000 |
| B | 25000 | 27000 | 10000 | 9000 |

23. From the following data, calculate Units of Abnormal Gain in each process :

| | Process I | Process II | Process III |
|------------------------------------|-----------|------------|-------------|
| Input introduced | 2000 | - | - |
| Output transferred to Next process | 1900 | 1600 | 1300 |
| Normal Loss (% of Input) | 10% | 20% | 25% |

(5 × 6 = 30 marks)

Section C

Answer any two questions.

Each question carries 10 marks.

24. Discuss in detail various techniques of costing.
25. What is labour cost control ? What are the techniques of labour cost control ?
26. Mr. Bharat undertook a contract No. 501 for Rs. 5,00,000 on 1st July 2019. On 31st March 2020, when the accounts were closed, the following information was available :

| | Rs. | | Rs. |
|---------------------------------|----------|------------------------------|--------------|
| Material issued to site | 55,000 | Wages paid | 18,000 |
| Direct Expenses paid | 6,000 | General overheads | 25% of wages |
| Site office costs | 10,000 | Cost of sub-contract | 15,000 |
| Plant | 2,00,000 | Wages accrued at the end | 2,000 |
| Direct expenses paid at the end | 1,000 | Materials at site at the end | 5,000 |
| Cost of work uncertified | 20,000 | | |

Cash received Rs. 2,00,000 being 80% of work certified.

The plant was installed on the respective date of the contract and depreciation is to be provided at 10% p.a.

Prepare Contract account.

Turn over

27. X Ltd. Furnishes the following stores transactions for July 2020 :

| Date | Transaction |
|------|---|
| 1 | Opening balance 200 Units value Rs. 2,000 |
| 4 | Receipt from B & Co. 300 units @ Rs. 12 per unit |
| 7 | Issued to production 400 units |
| 10 | Receipt from M & Co. 400 units @ Rs. 14 per unit |
| 13 | Returned by department, issued on 7th July 20 units |
| 16 | Returned to supplier, purchased on 4th July 10 units |
| 19 | Issued to production 300 units |
| 22 | Receipt from N & Co. 200 units @ Rs. 16 per unit |
| 25 | Receipt, replacement of material returned on 16th July 10 units |
| 28 | Issued to production 300 units |
| 30 | Shortage in stock taking 20 units |

Prepare the store ledger using FIFO method.

(2 × 10 = 20 marks)