

QP Code: D133792		Total Pages: 1	Name:
			Register No.
THIRD SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2025			
(CUFYUGP)			
ECO3CJ202/ECO3MN200 - Evolution of Economic Theories			
2024 Admission onwards			
Maximum Time :2 Hours			Maximum Marks :70
Section A			
All Questions can be answered. Each Question carries 3 marks (Ceiling : 24 Marks)			
1	Turgot's Law of Returns		
2	Bullionist Controversy		
3	Difference between Mercantilism and Market Economy		
4	Oil Price Shocks of the 1970s		
5	Scissor Theorem		
6	Tableau Economique		
7	Aftalion's Use of Fire		
8	Hotelling Rule		
9	Bohm-Bawerk's Third Reason		
10	The Accelerator Principle		
Section B			
All Questions can be answered. Each Question carries 6 marks (Ceiling : 36 Marks)			
11	Distinguish between Perfect Competition and Dynamic Competition. Examine Harvard views of Competition Policy		
12	What do you know about the Mystery of Capital and Interest? Explain the Paradoxes of Capital Theory		
13	Explain Coase Theorem		
14	Explain Golden Rule of Accumulation		
15	Examine relationship between money supply and price level		
16	Critically examine the Quantity Theory of Money		
17	Write a note on monopolies and the Cournot Point		
18	Discuss the theory of the Purchasing Power of Wages		
Section C			
Answer any ONE .Each Question carries 10 marks (1x10=10 Marks)			
19	Why do business cycles fluctuate? Examine the Business Cycle Theory at a Political Level		
20	What are the causes of market failure? Discuss externalities and environmental problems.		