

QP Code: D134002		Total Pages: 1	Name:
			Register No.
THIRD SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2025			
(CUFYUGP)			
ECO3MN201 - Tax Policy in India			
2024 Admission onwards			
Maximum Time :2 Hours		Maximum Marks :70	
Section A			
All Questions can be answered. Each Question carries 3 marks (Ceiling : 24 Marks)			
1	Sales tax		
2	Features of Income Tax Act, 1961		
3	Fiscal Federalism		
4	Difference between GST and service tax		
5	Brief history of tax system in India		
6	Value Added Tax		
7	Distinction between direct and indirect taxes		
8	Next generation GST reforms		
9	Meaning and features of corporate tax		
10	Difference between CGST, SGST and IGST		
Section B			
All Questions can be answered. Each Question carries 6 marks (Ceiling : 36 Marks)			
11	What are the advantages and disadvantages of GST?		
12	Narrate recent changes in Income Tax calculation in India		
13	Explain the objectives of Indian tax system		
14	Write a note on exemptions from GST		
15	Which are the major union taxes, state taxes and local taxes?		
16	Explain meaning and characteristics of excise duty. Identify the items in which excise duty is still applicable in India		
17	Explain meaning and calculation of capital gains tax. What are the exemptions and reliefs of capital gain tax?		
18	<i>Customs duty is a critical component of international trade and serves multiple purposes for a country's government and economy. Explain</i>		
Section C			
Answer any ONE .Each Question carries 10 marks (1x10=10 Marks)			
19	Describe the computation of Income Tax in India using suitable example		
20	Which are the important indirect taxes in India? Discuss the issues of indirect taxation system in India		