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Name.....

Reg. No.....

**THIRD SEMESTER (CBCSS—U.G.) DEGREE EXAMINATION  
NOVEMBER 2025**

B.Com.

BCM 3B 03—BUSINESS REGULATIONS

(2020—2023 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

*Answers should be written in English only.***Part A***Answer all questions.**Each questions carrie 2 marks.*

1. Define Agreement.
2. What is Coercion ?
3. What is Acceptance ?
4. Define Free Consent.
5. What do you mean by Capacity to Contract ?
6. Mention any *two* difference between Wagering and Contract of Insurance.
7. Define Contract of Guarantee.
8. State any *two* characteristics of Bailment.
9. What are the essentials of a Contract of Agency ?
10. What is Pledge ?
11. Difference between Condition and Warranty.
12. What is Consumer Protection Councils ?
13. Define Consumer.

**Turn over**

14. What is LLP ?
15. Who is a Surety ?

(15 × 2 = 30 Marks, Max. Ceiling 25 marks)

### **Part B**

*Answer all questions.  
Each question carries 5 marks.*

16. What are the rights of a Consumer ?
17. Difference between Partnership and LLP.
18. Distinction between Sale and Agreement to Sell.
19. Explain the situations when contract of agency may be terminated.
20. Explain the rights and duties of an Agent.
21. What are the features of Quasi Contracts ?
22. Explain the classification of Bailment.
23. Explain the agreements opposed to Public Policy ?

(8 × 5 = 40, Ceiling 35 marks)

### **Part C**

*Answer any two questions.  
Each question carries 10 marks.*

24. Define Contract. What are the essential elements of a Valid Contract ?
25. What is Offer ? When does an offer come to an-end ?
26. Explain the rules regarding Transfer of Property.
27. Explain the Consumer Disputes Redressal Agencies.

(2 × 10 = 20 marks)

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B.Com.

BCM 3B 03—BUSINESS REGULATIONS

(2019—2023 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

**Part A**

*Answer all questions.  
Each question carries 2 marks.*

1. What are Cross Offers ?
2. Define Executory Contract.
3. Distinguish between Void Agreement and illegal agreement.
4. What are Quasi- Contracts ?
5. What is a Pledge ?
6. Define Consent.
7. What do you understand by “Quantum Meruit” ?
8. Distinguish between Particular Lien and General Lien.
9. What are the characteristics of Coercion ?
10. How does Pledge differ from a bailment ?
11. What is Implied Warranty ?
12. Define a Contract of Sale.
13. What is Restrictive Trade Practices ?
14. Difference between Sub-Agent and Substituted agent.
15. Define Contingent Goods.

(15 × 2 = 30 Marks, Max. Ceiling 25 Marks)

**Turn over**

**Part B**

*Answer all questions.  
Each question carries 5 marks.*

16. Distinguish between Express Offers and Implied Offers.
17. List the rights of the Surety against the co-sureties.
18. Discuss the various kinds of Bailment.
19. What are the essential elements of Coercion ?
20. Distinction between special Power of Attorney and General Power of Attorney.
21. State different ways in which a contract may be discharged.
22. Explain the rights of a Consumer ?
23. Distinction between Coercion and Undue Influence.

(8 × 5 = 40, Ceiling 35 Marks)

**Part C**

*Answer any two questions.  
Each question carries 10 marks.*

24. What is an Offer? State the essentials of a Valid Offer.
25. What is LLP? Discuss the advantages and disadvantages of LLP.
26. Exceptions to the rule “ No Consideration, No Contract”. Discuss.
27. Write notes on the following :
  - i) Agency by Estoppel.
  - ii) Agency by holding out.
  - iii) Agency by necessity.
  - iv) Agency by and ratification.

(2 × 10 = 20 marks)

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NOVEMBER 2023**

B.Com.

BCM 3B 03—BUSINESS REGULATIONS

(2019—2022 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

*Answers should be written in English only.***Part A***Answer all the questions.**2 marks each.**Maximum 25 Marks.*

1. Define Consumer Dispute.
2. Who is an Alien enemy ?
3. What do you mean by contract of indemnity ?
4. What is an LLP Agreement ?
5. What do you mean by cross offer ?
6. What do you mean by revocation ?
7. What do you mean by simple guarantee ?
8. Define Offer.
9. Who is a sub agent ?
10. What do you mean by waiver ?
11. What is gratuitous bailment ?
12. What is a contract of guarantee ?
13. What is the effect of coercion ?

**Turn over**

14. What do you mean by warranty in Sale of Goods Act ?
15. What do you mean by privity of contract ?

(15 × 2 = 30 Maximum ceiling 25 Marks)

### Part B

Answer **all** the questions.

5 marks each.

Maximum 35 Marks.

16. Explain the different types of contracts.
17. Explain different types of Quasi contracts
18. What are the Essential elements of coercion ?
19. Explain the Doctrine of Caveat Emptor. What are the exceptions ?
20. 'No consideration No contract' - Explain.
21. Who are the persons disqualified by other laws.
22. Explain the Consumer Dispute Redressal Agencies established under the Consumer Protection Act 1986.
23. What are the rights of an agent ?

(8 × 5 = 40 Maximum ceiling 35 Marks)

### Part C

Answer any **two** of the following.

10 marks each.

24. What is a Mistake ? What are the different types of mistakes ?
25. Define Contract. What are the Essential elements of a valid contract ?
26. What do you mean by breach of contract ? Explain the remedies available for breach of contract.
27. Define Bailment. Explain the rights of bailor and bailee.

(2 × 10 = 20 marks)

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**THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION, NOVEMBER 2022**

B.Com.

BCM 3B 03—BUSINESS REGULATIONS

(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

**Part A***Answer all questions.*

1. Define Business law.
2. What do you mean by capacity of the parties in a contract ?
3. What is free consent ?
4. Define Coercion.
5. What is undue influence ?
6. What is misrepresentation ?
7. What is unilateral mistake ?
8. What is a void agreement ?
9. What is wager ?
10. What do you mean by discharge of contract by lapse, of time ?
11. What is quantum merit ?
12. What is specific guarantee ?
13. Who is Pawnee ?
14. Define consumer dispute.
15. What is Unfair Trade Practice ?

(15 × 2 = 30, Maximum Ceiling 25 marks)

**Turn over**

**Part B**

*Answer all questions.*

16. What are the essential features of a valid offer ?
17. When does an offer comes to an end ?
18. Explain the rules regarding Minors' agreement.
19. Write down the difference between Coercion and Undue Influence.
20. Distinguish between fraud and misrepresentation.
21. Write down the difference between Wagering and Contract of Insurance.
22. What is the extend of liability of limited liability partnership.
23. Explain state commission.

(8 × 5 = 40, maximum ceiling 35 marks)

**Part C**

*Answer any two questions.*

24. Explain the rights and duties of a bailor.
25. Who is an unpaid seller ? Explain his rights.
26. Explain the essential elements of a valid contract.
27. Difference between contract of indemnity and guarantee.

(2 × 10 = 20 marks)

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**THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION  
NOVEMBER 2021**

B.Com.

BCM 3B 03—BUSINESS REGULATIONS

(2019—2020 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

**Section A***Answer at least ten questions.**Each question carries 3 marks.**All questions can be attended.**Overall Ceiling 30.*

1. Define Agreement.
2. What do you mean by capacity of the parties in a contract ?
3. Define Consideration.
4. What is undue influence ?
5. What is unilateral mistake ?
6. What is a void agreement ?
7. What do you mean by discharge of contract by lapse of time ?
8. What is quantum merit ?
9. What is specific guarantee ?
10. What is a contract of bailment ?
11. Who is a substituted agent ?
12. Define contract of sale.
13. What is Warranty ?
14. Who is an unpaid seller ?
15. What is privity of consideration ?

(10 × 3 = 30 marks)

**Turn over**

**Section B**

*Answer at least **five** questions.*

*Each question carries 6 marks.*

*All questions can be attended.*

*Overall Ceiling 30.*

16. Distinguish between void agreement and voidable contract.
17. Explain different kinds of offers.
18. What are the Exceptions to the General Rule of "No Consideration, No Contract?"
19. Mere silence is not a fraud. Give exceptions.
20. Explain the essentials of wagering agreement.
21. Mention the characteristics of a contract of guarantee.
22. Explain district consumer protection councils.
23. Explain the features of limited liability partnership.

(5 × 6 = 30 marks)

**Section C**

*Answer any **two** questions.*

*Each question carries 10 marks.*

24. Explain the essential elements of a valid contract.
25. Explain the remedies available for breach of contract?
26. Write in detail the rights and liabilities of a surety.
27. Explain the rights and duties of a bailor.

(2 × 10 = 20 marks)

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**THIRD SEMESTER (CBCSS-UG) DEGREE EXAMINATION, NOVEMBER 2020**

B.Com.

BCM 3B 03—BUSINESS REGULATIONS

Time : Two Hours and a Half

Maximum : 80 Marks

**Section A**

*Answer at least ten questions.  
Each question carries 3 marks.  
All questions can be attended.  
Overall Ceiling 30.*

1. Define Business Law.
2. What is free consent?
3. Define Coercion.
4. What is misrepresentation?
5. What is bilateral mistake?
6. What is wager?
7. Define Quasi Contract.
8. What do you mean by discharge of contract by lapse of time?
9. What is quantum merit?
10. What is a contract of indemnity?
11. What is a contract of guarantee?
12. Who is the finder of lost goods?
13. Who is a sub-agent?
14. What is a stipulation?
15. What is privity of consideration?

(10 × 3 = 30 marks)

**Section B**

*Answer at least five questions.  
Each question carries 6 marks.  
All questions can be attended.  
Overall Ceiling 30.*

16. Who are the persons disqualified by law?
17. What are the elements of fraud?

**Turn over**

18. Explain different kinds of mistakes.
19. Difference between Wager and Contingent Contract.
20. Explain the different types of bailment.
21. What are the rights of a Pawnee ?
22. Explain district consumer protection councils.
23. Explain the features of limited liability partnership.

(5 × 6 = 30 marks)

### Section C

*Answer any two questions.  
Each question carries 10 marks.*

24. What are the essentials for a valid acceptance ?
25. What is discharge of contract ? Explain the different ways for discharging a contract.
26. Explain the rights and duties of an agent.
27. Explain about the termination of an agency.

(2 × 10 = 20 marks)