

QP Code: D133007		Total Pages: 2	Name:
			Register No.
FIRST SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2025			
(CUFYUGP)			
ECO1MN101: Fiscal Tools for Policy Formulation			
2024 Admission onwards			
Maximum Time :2 Hours			Maximum Marks :70
Section A			
All Questions can be answered. Each Question carries 3 marks (Ceiling : 24 Marks)			
1	Distinguish between fee and fine. Point out other forms of indirect taxes		
2	Define public expenditure. How is revenue expenditure different from capital expenditure?		
3	What are the instruments of fiscal policy?		
4	Summarise Peacock Wiseman hypothesis		
5	Write short notes on impact, incidence and shifting of tax		
6	Differentiate between public debt and private debt		
7	What is the difference between capital budget and revenue budget?		
8	Define GST. What are the features of GST?		
9	Explain internal and external burden of public debt		
10	Briefly explain zero based budgeting		
Section B			
All Questions can be answered. Each Question carries 6 marks(Ceiling : 24 Marks)			
11	Why public expenditure increase over time? Examine the theory of public expenditure given by Adolf Wagner		
12	Distinguish between direct tax and indirect tax. Point out merits and demerits of direct taxation		
13	Discuss the canons of public expenditure		
14	Discuss the allocative and stabilisation functions of fiscal policy		
15	Explain major types of public debt		
16	Do you support proportional tax system? Distinguish between progressive and regressive taxation		
17	Define fiscal policy. Evaluate Keynes' view on fiscal policy		
18	What is the role of public debt in economic growth? Give an overview of India's public debt		

Section C	
Answer any ONE. Each Question carries 10 marks (1x10=10 Marks)	
19	Explain the principles of taxation given by Adam Smith. What are the canons of taxation added by the modern economists?
20	Explain meaning and purpose of budget. Describe performance budgeting and programme budgeting

QP Code: D132607		Total Pages: 2	Name:
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FIRST SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2025			
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ECO1MN101: Fiscal Tools for Policy Formulation			
2024 Admission onwards			
Maximum Time :2 Hours			Maximum Marks :70
Section A			
All Questions can be answered. Each Question carries 3 marks (Ceiling : 24 Marks)			
1	Define fiscal policy. Point out any four objectives of fiscal policy		
2	Explain meaning and significance of zero based budgeting		
3	Write a note on Peacock Wiseman Hypothesis		
4	Distinguish between impact and incidence of taxation		
5	What are the three pillars of fiscal policy?		
6	Point out major causes of growing public debt in India		
7	Distinguish between revenue expenditure and capital expenditure		
8	Write a note on GST		
9	What do you mean by taxable capacity?		
10	Distinguish between deficit budget and surplus budget		
Section B			
All Questions can be answered. Each Question carries 6 marks (Ceiling : 36 Marks)			
11	Explain Keynes' view on fiscal policy		
12	Define public debt. What are the objectives of public debt?		
13	Discuss the emerging role of public expenditure in India		
14	Differentiate between proportional, progressive and regressive taxation using suitable examples		
15	Examine important instruments of fiscal policy		
16	Distinguish between productive and unproductive debt. Discuss the burden of public debt		
17	<i>Wagner's law observes that public expenditure increases as national income rises.</i> Discuss		
18	<i>Main sources of public revenue can be classified into tax revenue and non tax revenue.</i> Explain		

Section C	
Answer any ONE. Each Question carries 10 marks (1x10=10 Marks)	
19	Describe the principles of taxation
20	Examine the purpose of budget. Differentiate between performance budgeting and programme budgeting

QP Code: D 112510		Total Pages: 2	Name:
		Register No.	
FIRST SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2024			
(CUFYUGP)			
ECO1MN101: Fiscal Tools for Policy Formulation			
2024 Admission onwards			
Maximum Time :2 Hours		Maximum Marks :70	
Section A			
All Questions can be answered. Each Question carries 3 marks (Ceiling : 24 Marks)			
1	What do you mean by deficit financing?		
2	Explain performance budgeting		
3	What are the major sources of tax collected by Central and State governments in India?		
4	Distinguish between impact and incidence of tax.		
5	What are the features of GST?		
6	What are the objectives of fiscal policy in developing economies?		
7	<i>Findlay Shirras has explained canons of public expenditure.</i> Explain any three canons of public expenditure		
8	Distinguish between balanced and unbalanced budget		
9	Define progressive taxation. Give examples of progressive taxation		
10	What are the effects of public expenditure?		
Section B			
All Questions can be answered. Each Question carries 6 marks (Ceiling : 36 Marks)			
11	<i>According to Wagner's Law, the growth in public expenditure over time should be greater than that of national output.</i> Examine		
12	Explain regressive taxation. Give examples. Point out demerits of regressive taxation		
13	Define fiscal policy. What are the functions of fiscal policy?		
14	Critically evaluate the role of public debt in growing economy like India		
15	What do you mean by taxable capacity? Discuss the requirements of a good tax system		
16	What do you mean by zero based budgeting? Point out its merits and demerits		
17	Evaluate Keynes' view on fiscal policy		
18	Explain meaning and types of public expenditure		

Section C	
Answer any ONE. Each Question carries 10 marks (1x10=10 Marks)	
19	What are the major sources of public revenue? Give an overview various sources of public revenue in India
20	Explain meaning and objectives of public debt. Evaluate the burden of public debt