

D 140000**(Pages : 3)****Name.....****Reg. No.....****SIXTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION
APRIL 2026****B.Com.****BCM 6B 12—INCOME TAX AND GST****(2020 Admission onwards)****Time : Two Hours and a Half****Maximum : 80 Marks***Answers should be written in English only.***Part A***Answer all questions.**Each question carries 2 marks.**Overall ceiling 25.*

1. Distinguish between intra-head and inter-head set-off under Income Tax Act
2. How set-off and carry forward of business losses allowed under Income Tax Act ?
3. How set-off and carry forward of speculation losses allowed under Income Tax Act ?
4. Which are the due dates and instalments of Advance Tax, under Income Tax Act ?
5. What is Tax Deducted at Source (TDS), under Income Tax Act ?
6. What is PAN ?
7. What is meant by IGST ?
8. What is composite supply ?
9. What is meant by composition scheme, under GST ?
10. What are the contents of tax invoice under GST ?
11. What is a credit note under GST ? When it is used ?
12. What is meant by compounding of offences under GST ?
13. What is meant by voluntary registration, under GST ?

Turn over

14. What are the situations under which GST paid is refunded ?
 15. What are the situations which lead to transfer of Input Tax Credit (ITC), under GST ?

(15 × 2 = 30, Maximum ceiling 25 marks)

Part B

*Answer all questions.
 Each question carries 5 marks.
 Overall ceiling 35*

16. Mr. 'A' had income against the following heads :

Particulars	Amount (Rs.)
Professional income	6,40,000
Income from STCG (covered under section 111 A)	5,000
Income from LTCG	12,000
Income from other sources	10,000
Contribution to P.P.F.	70,000
Payment of Rent	84,000

Compute Mr. A's taxable income for assessment year 2025-26.

17. From the following information determine the value of taxable supply as per provisions of the CGST Act, 2017 :

Particulars	Rs.
Contracted value of supply of goods (including GST @ 18 %)	11,00,000
The contracted value of supply includes the following :	
(1) Cost of primary packing	25,000
(2) Cost of protective packing at recipient's request for safe transportation	15,000
(3) Design and engineering charges	85,000
Other information :	
(i) Commission paid to agent by recipient on instruction of supplier	5,000
(ii) Freight and insurance charges paid by recipient on behalf of supplier	75,000

18. Explain the provisions relating to clubbing of income of spouse and minor child.
19. Explain the difference between rebate and relief of tax.
20. Explain functions of different Income-tax Authorities in India.
21. Discuss the scope of Goods and Services Tax (GST).
22. What is amendment of GST registration ? Explain the procedure.
23. Write the provisions relating to Tax collection at source under GST ?

(Maximum ceiling 35 marks)

Part C

Answer any two questions.

Each question carries 10 marks.

24. Mr. DP, has earned gross salary of Rs. 6,55,000 including HRA of Rs. 45,000. He has paid Rs. 15,000 p.m. as rent for his residential accommodation. Besides that, he earned Rs. 12,000 from saving bank deposit during the year 2024-25 and at the same time he has deposited to Rs. 65,000 to PPF. You are required to compute total income and tax payable by DP if (a) He opts to pay tax as per regular scheme ; and (b) He pays tax under Section 115BAC.
25. Explain nature of different types of Returns, under Income Tax Act.
26. Explain the Levy and Collection of GST under the CGST and SGST Acts.
27. What are the different offences and penalties under GST ?

(2 × 10 = 20 marks)

D 120000**(Pages : 3)****Name.....****Reg. No.....****SIXTH SEMESTER (CBCSS-UG) DEGREE EXAMINATION, MARCH 2025****B.Com.****BCM6B12—INCOME TAX AND GST****(2019 Admission onwards)****Time : Two Hours and a Half****Maximum : 80 Marks****Section A***Answer all Questions.**Each question carries two marks ; the ceiling is 25 marks.*

1. What is the difference between intrahead and interhead set-off ?
2. What are Benami Transactions ?
3. How will you handle the set-off and carry forward the short-term capital loss ?
4. What is a tax holiday ? Give an example.
5. What do you mean by assessment ?
6. What is AMT on persons ?
7. What is Recovery of Tax ?
8. What is Goods and Services Tax ?
9. What is tax cascading ?
10. What is GSTN ?
11. What are the different types of GST registration ?
12. Define Aggregate turnover.
13. What is Composite Supply ?
14. What do you mean by tax deduction at source under GST ?
15. What is GSTR-2 ?

(15 × 2 = 30 marks ; Ceiling 25 marks)**Turn over**

Section B

Each question carries five marks ; the ceiling is 35 marks.

16. Deemed income is income not received by the assessee but taxed as if it were. What are some examples of deemed income ?
17. Differentiate between Best Judgment Assessment and Precautionary Assessment.
18. Explain TDS in income tax.
19. What are the key features of the new Income tax regime in India ?
20. Explain the Composite scheme in GST Law.
21. What is an input tax credit, and how does it work ?
22. Find the place of supply in the following situations under GST Law :
 - i. A rice mill in Hyderabad supplies 500 bags of rice to a wholesaler in Kozhikode. Payment is made by check payable to SBI Bangalore.
 - ii. Mr. A from Delhi provides interior design services to Mr. B (Mumbai). The property is located in Ooty (Tamil Nadu).
 - iii. The place of supply for goods exported from India shall be:
 - iv. A supplier located in Kolkata supplies machinery to the recipient in Delhi. The machinery is installed in the factory of the recipient in Kanpur.
 - v. Mr A is travelling from Mumbai to Delhi by air. He purchases coffee and snacks while on the plane. The airline is registered in both Mumbai and Delhi.
23. Following are the particulars of the income of Mr. Anwar, who is a 70-year-old resident in India, for the Assessment year 2024–25. Gross Total Income Rs. 8,10,040, which includes long-term capital gain of Rs. 2,55,000, Short-term capital gain of Rs. 88,000, interest income of Rs. 12,000 from savings bank deposits with banks. Mr Anwar invested in PPF Rs. 1,40,000 and also paid a medical insurance premium of Rs. 31,000. Compute the total income of Mr. Anwar.

(8 × 5 = 40 marks ; Ceiling 35 marks)

Section C

*Answer any two questions.
Each question carries 10 marks.*

24. Mr. Ram, a person with a disability, submitted the following information. Compute (a) the Taxable Income and (b) the Tax payable for the assessment year 2024–25 :

	Rs.
Salary (per annum)	3,00,000
Rent received	48,000
Dividend from Co-operative Society	1,000
Interest on Savings Bank Deposits	18,000
Interest on government securities	1,000
Winning from Lotteries (gross)	5,000
NSC (VIII Issue) purchased during the year	10,000
Deposit under the PPF Scheme	30,000

He earned a long-term capital gain of Rs. 15,000 on the sale of gold during the year.

25. List the several forms of income tax returns and the methods for filing them that are utilized in India.
26. Explain the prerequisites for GST registration in detail.
27. What is GST? Explain advantages and criticisms of GST system.

(2 × 10 = 20 marks)

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Name.....

Reg. No.....

**SIXTH SEMESTER U.G. (CBCSS—UG) DEGREE EXAMINATION
MARCH 2024**

B.Com.

BCM 6B 12—INCOME TAX AND GST

(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A*Answer all questions.**Each question carries 2 marks.**The ceiling is 25 marks.*

1. Write a note on Deemed Income.
2. What is a protective assessment ?
3. What is the difference between set-off and carry-forward losses ?
4. What are the provisions for advance payment of tax ?
5. What is the purpose of a PAN ?
6. How does marginal relief benefit taxpayers ?
7. What is rebate and relief in Income Tax ?
8. List out the different ways of collecting Income Tax.
9. What are the different taxes in the GST system ?
10. What is the content of a GST tax invoice ?
11. Under what conditions can a GST registration be cancelled ?
12. What is an Input Tax Credit ?
13. What are the conditions for tax deduction at source under GST ?
14. What are the grounds for a refund of tax under GST ?
15. What are the three types of e-ledgers maintained by the GST Network (GSTN) under GST ?

(15 × 2 = 30 marks; Ceiling 25 marks)

Turn over

Section B

Each question carries five marks ; the ceiling is 35 marks.

16. Section 115BAC of the Income Tax Act provides a new tax regime with lower tax rates. What are the key features of this new tax regime ?
17. Explain sec 80 G in Income tax.
18. What is assessment, and what are the different types of assessment ?
19. List out the income tax authorities in India.
20. Differentiate between the old indirect tax system and the GST system.
21. Define a return. What are different returns under GST ?
22. RKN Pvt.Ltd has provided the following particulars relating to goods sold by it to Black and White Pvt. Ltd. Determine the value of taxable supply made by RKN Pvt. Lt.

<i>Particulars</i>	Rs.
Price of the goods	... 1,00,000
Packing Charge	... 10,000
Commission	... 8,000
Tax levied by Municipal Authority on the sale of such goods	... 2,000
Subsidy received from a Non-Govt. body (NGO)	... 1,000

23. The following particulars of Ms Simi for the previous year ended March 31,2023, are given below.

<i>Particulars</i>	Rs.
Income from house property	... 1,50,000
Business loss	... 60,000
Current years depreciation	... 10,000
Business loss of preceding years	... 50,000
Unabsorbed depreciation of preceding years	... 30,000
Short-term capital loss	... 40,000
Long-term capital gain	... 50,000

Compute gross total income for the assessment year 2023-2024 and ascertain the amounts to be carried forward.

(8 × 5 = 40 marks; Ceiling 35 marks)

Section C

*Answer any two questions.
Each question carries 10 marks*

24. For the previous year 2022—23, Mr. Venu has furnished the following information :

	Rs.
Income from salary (computed)	5,20,000
Income from house property	95,000
Bank Interest on fixed deposit	18,000
Long-term capital gains	30,000
Short-term capital loss	5,000
He made the following payments :	
1 Life Insurance Premium on own life (sum assured Rs. 2,00,000-Policy date 12.05.2020)	22,000
3 Life Insurance Premium on wife's life (sum assured Rs. 1,00,000-Policy date 12.05.2020)	10,000
5 Deposit in PPF	18,000
6 Paid for mediclaim insurance(on own health)	12,000
7 Medical expenses on treatment of dependent (Physically handicapped father-Disability 50 %)	25,000
(i) Donation to Prime Minister's National Relief Fund	10,000
(ii) Donation to an approved charitable institution	12,000

Determine his total income for the AY 2023-2024 by analyzing each.

25. Describe the various income tax return types and filing procedures used in India.
26. Describe the salient features of GST.
27. Give a thorough explanation of the GST registration requirements.

(2 × 10 = 20 marks)

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Name.....

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SIXTH SEMESTER U.G. DEGREE EXAMINATION, MARCH 2023

(CBCSS—UG)

B.Com.

BCM 6B 12—INCOME TAX AND GST

(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A*Answer all questions.**Each question carries 2 marks.**Ceiling 25 marks.*

1. State the provisions regarding set off of capital losses ?
2. What do you understand by Aggregation of Income ?
3. How will you consider taxable income received by a minor child ?
4. What is relief of tax u/s 89 ?
5. Explain Sec 80GG- deduction in respect of rent paid.
6. Write short note on CBDT.
7. What do you mean by Protective-assessment ?
8. What is TDS certificate of Income Tax ?
9. Define “Zero rated supply”.
10. What is HSN code?
11. What is GSTIN ?
12. What do you mean by Input Tax Credit ?
13. What is GSTR-1 ?
14. What is Special Audit ?
15. Explain the idea of E-way bill ?

(15 × 2 = 30 marks ; Ceiling 25 marks)

Turn over

Section B*Each question carries 5 marks.**Ceiling 35 Marks*

16. Explain any *ten* deductions allowed u/s Sec 80C of the Income Tax Act 1961.
17. What is 'Best Judgment Assessment'? What are the consequences of Compulsory Best Judgement Assessment?
18. Give any ten transactions where quoting PAN is compulsory.
19. What are the advantages of GST System?
20. Explain the procedure for cancellation of GST registration.
21. Explain the process involved in the Levy of CGST, SGST and IGST.
22. Briefly explain the Powers of GST authorities in connection with the Inspection, Search and Seizure.
23. The Gross Total Income of Mrs. Seema amounted to Rs. 6,00,000 in the previous year ending on 31st March, 2022. She has made the following donations and payments by cheques :

(i) Prime Minister's National Relief Fund	...	50,000
(ii) Gujarat Earthquake Relief Fund	...	20,000
(iii) P. M. National Drought Relief Fund	...	15,000
(iv) Rajiv Gandhi Foundation	...	30,000

Compute Seema's total income if her income includes STCG Rs. 5,000, LTCG Rs. 50,000. She has paid medical insurance premium Rs. 5,000 by cheque and Rs. 7,000 for LIC pension Fund.

(8 × 5 = 40 marks ; Ceiling 35 marks)

Section C*Answer any two questions.**Each question carries 10 marks.*

24. The particulars of Income received from India by a non-resident individual (aged 57 years) for the previous year ended 31st March, 2022 are as under:
- | | | |
|--|-----|----------|
| (1) Income from Salary (Computed) | ... | 1,72,000 |
| (2) Taxable Income from House Property | ... | 47,000 |
| (3) Short-term Capital Gains | ... | 72,000 |
| (4) Long-term Capital Gains in respect of Land and Buildings | ... | 1,20,000 |

(5) Long-term Capital Loss in respect of Jewellery	...	17,000
(6) Casual Income- game on T.V.	...	20,000

He paid life insurance premium Rs. 6,000 on a policy taken on his own life, contribution to Recognized Provident Fund 5,000 and sum of 20,000 by cheque to an approved Charitable Institution.

Compute his total income for the Assessment Year 2022-23.

25. Explain the types of Income Tax returns. What are steps involved in the e-filing of income tax return ?
26. Explain the provisions relating to deduction of Income tax at source.
27. What do you mean by Time of supply ? Explain the provisions relating to the determination of Time of Supply in different situations.

(2 × 10 = 20 marks)

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Name.....

Reg. No.....

SIXTH SEMESTER U.G. DEGREE EXAMINATION, MARCH 2022

(CBCSS–UG)

B.Com.

BCM 6B 12—INCOME TAX AND GST

(2019 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A*Answer atleast ten questions.**Each question carries 3 marks.**All questions can be attended.**Overall ceiling 30.*

1. What do you understand by 'Clubbing of income' ?
2. How is deduction allowed u/s 80D.
3. What is rebate under sec. 87A ?
4. Explain the new tax regime tax rates u/s 115BAC of the Income Tax Act.
5. What is PAN ?
6. What do you mean by 'Belated return' ?
7. What is Best Judgment Assessment ?
8. Define "Aggregate turnover".
9. What is CGST ? Explain with an example.
10. Explain the term 'Casual Taxable person'.
11. What is tax cascading ?
12. Differentiate between Credit Note and Debit Note.
13. Differentiate between GSTR-9 and GSTR-9B.

Turn over

14. What is Input Tax credit ?
15. What do you mean by Special audit ?

(10 × 3 = 30 marks)

Section B*Answer atleast five questions.**Each question carries 6 marks.**All questions can be attended.**Overall ceiling 30.*

16. What do you mean by carry forward and set off of losses ?
17. Which are the various income tax authorities in India ?
18. What do you mean by Advance payment of Income tax ? Explain the provisions relating to advance payment of tax.
19. What is Time of Supply ? How will you determine the Time of Supply in case of Supply of Vouchers.
20. What is composite supply ? Give examples.
21. Explain the rules regarding the issue of GST Registration Certificate.
22. Briefly explain the provisions regarding late fee and interest payable u/s 47 of the GST Act
23. Mr. Rakesh is a teacher. Calculate his Gross Total Income for the current assessment year on the basis of following particulars :

(i) Basic Salary	...	2,12,000
(ii) Medical allowance	...	2,000
(iii) City Compensatory Allowance	...	400
(iii) Examinership Remuneration	...	5,400
(iv) Royalty from books	...	1,18,000
(v) Income from card games	...	6,400
(vi) Amount received from lottery (Net)	...	28,000
(vii) Expenses on lottery tickets	...	10,000

(5 × 6 = 30 marks)

Section C

*Answer any two questions.
Each question carries 10 marks.*

24. Mr. Kishor, submits the following information. Compute his Total Income :

1	Salary received	... 3,80,000
2	Dearness Pay received	... 30,000
3	Rent from let out house property received (per month)	... 4,000
4	Dividend from Co-operative Society	... 2,000
5	Interest from a firm (Gross)	... 8,000
6	Interest on Government Securities	... 1,000
7	Winning from Lotteries	... 1,15,000
8	NSC VIII issue purchased during the year	... 10,000
9	Deposit under Public Provident Fund	... 31,000
10	Long-term Capital Gain (Building)	... 2,35,000
11	Short-term Capital Loss	... 20,000
12	Donation to National Defence Fund by cheque	... 25,000

25. What are the provisions relating to deductions from Gross Total Income in respect of certain donations under section 80G of the Income-tax Act ?

26. What is recovery of tax ? Explain the various modes of recovery under income tax Act

27. What is GST ? Explain the evolution of GST system in India.

(2 × 10 = 20 marks)