QP Code: D143686	**Total Pages:**2	**Name:** **Register No.**

FOURTH SEMESTER (CUFYUGP) DEGREE EXAMINATION, APRIL 2026

ECONOMICS/DEVELOPMENT ECONOMICS/ECONOMETRICS AND DATA MANAGEMENT/ECONOMICS WITH FOREIGN TRADE /ECONOMICS WITH ISLAMIC FINANCE

ECO4CJ203 INTERMEDIATE MICROECONOMICS

2024 Admission onwards

Maximum Time :2 Hours | **Maximum Marks :70**

Section A

All Questions can be answered. Each Question carries 3 marks (Ceiling : 24 Marks)

1	Define Consumer's Equilibrium in the context of indifference curve analysis
2	Define Income Elasticity of Demand and state its formula
3	Briefly explain the concept of a Price Offer Curve
4	What is a Production Function, and how does it relate inputs to outputs?
5	What is the primary difference between a short run and long run production function
6	Define Profit Maximisation and state the general condition required for a firm to achieve it in the short run
7	Define the term bundling as used in monopoly pricing strategies
8	Distinguish between collusive and non-collusive oligopoly
9	What is meant by a Cost Function?
10	Explain the concept of Selling Cost and its importance in a monopolistically competitive market

Section B

All Questions can be answered. Each Question carries 6 marks (Ceiling : 36 Marks)

11	Distinguish between an interior optimum and a boundary optimum in the context of consumer equilibrium
12	How does the slope of an Engel Curve differ when representing a normal good versus an inferior good?
13	Using the relationship between substitution and income effects, explain the technical reason why a Giffen good violates the law of demand.
14	Explain the properties of a Cobb-Douglas Production Function, specifically in relation to its returns to scale
15	Differentiate between first-degree and third-degree price discrimination.
16	Explain why a monopoly results in a deadweight loss to society compared to a perfectly competitive market
17	Define the concept of an isocost line and explain its role in a firm's quest for cost minimisation.
18	Analyse how the kinked demand curve model explains the phenomenon of price rigidity within an oligopolistic market structure

Section C	
Answer any ONE .Each Question carries 10 marks (1x10=10 Marks)	
19	Explain the determination of price and output under perfect competition in the short run and the long run.
20	Explain the Revealed Preference Approach to consumer behaviour