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QP Code: D142248	**Total Pages: 1**	**Name:**
		Register No.

SECOND SEMESTER (CUFYUGP) DEGREE EXAMINATION, APRIL 2026

ECONOMICS

ECO2VN102: GST Compliance

2024 Admission onwards

Maximum Time :2 Hours	**Maximum Marks :70**

Section A

All Questions can be answered. Each Question carries 3 marks (Ceiling : 24 Marks)

1	What do you mean by input tax credit?
2	Briefly explain the indirect tax structure in India.
3	Define books of accounts. What is the time limit for maintaining books of accounts under GST?
4	Define bill of supply.
5	Define GST. Write a note on GSTR-1
6	Write a note on GSTIN.
7	Explain the role of the GST Council in issuing notifications.
8	What is the limit of GST compliance?
9	What are the consequences of not maintaining proper GST records?
10	List out the items exempted under GST?

Section B

All Questions can be answered. Each Question carries 6 marks (Ceiling : 36 Marks)

11	What are the accounts to be maintained under GST?
12	Explain the concept of Reverse Charge Mechanism (RCM) under GST.
13	Define GST invoice. Differentiate between aggregate invoice and reverse charge invoice.
14	Describe the procedure for GST registration.
15	Prepare a note on GST compliance audits
16	Explain features of electronic cash and credit ledger.
17	Explain common errors and challenges in return filing.
18	Discuss the conditions for ITC. What are the items exempted from availing ITC?

Section C

Answer any ONE. Each Question carries 10 marks (1x10=10 Marks)

19	Discuss the criteria for GST registration. Explain voluntary registration and mandatory registration.
20	Discuss the procedure of filing GST returns. Explain key differences between GSTR-3B and GSTR-9.

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